

SETTLEMENT STATEMENT

Security Title Corporation
 40 Aulike Street Suite 312
 Kailua, HI 96734

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|---------------------------------|---|--|
| 1. <input type="checkbox"/> FHA | 2. <input type="checkbox"/> FMHA | 3. <input type="checkbox"/> CONV. UNINS. |
| 4. <input type="checkbox"/> VA | 5. <input checked="" type="checkbox"/> CONV. INS. | |

6. ESCROW FILE NUMBER: 25050126-005 LB	7. LOAN NUMBER: 0091447151
8. MORTGAGE INSURANCE CASE NUMBER:	

FINAL

C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(P.O.C.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.

D. NAME OF BORROWER: Kale Kepekaio Gumapac and Dianne Dee Gumapac

ADDRESS OF BORROWER: 15-1716 2nd Avenue
 Keaau, HI 96749

E. NAME OF SELLER:

ADDRESS OF SELLER:

F. NAME OF LENDER: Argent Mortgage
 ADDRESS OF LENDER:

G. PROPERTY LOCATION: 15-1716 2nd Avenue
 Keaau, HI 96749
 Hawaii 3) 1-5-055-062

H. SETTLEMENT AGENT: Security Title Corporation
 PLACE OF SETTLEMENT: 40 Aulike Street Suite 312, Kailua, HI 96734

I. SETTLEMENT DATE: 12/19/2005 PRORATION DATE: 12/19/2005 FUNDING DATE: 12/16/2005

J. SUMMARY OF BORROWER'S TRANSACTION

K. SUMMARY OF SELLER'S TRANSACTION

100. Gross Amount Due From Borrower:		400. Gross Amount Due To Seller:	
103. Settlement charges to Borrower (line 1400)	133,665.42	403.	
104. Payoff to Litton Loan Servicin	114,637.59	404.	
120. Gross Amount Due from borrower:	248,303.01	420. Gross Amount Due to Seller	
200. Amounts Paid by or in behalf of Borrower:		500. Reductions In Amount Due To Seller:	
202. Principal amount of new loan(s)	290,000.00	502. Settlement charges to Seller (line 1400)	
220. Total Paid By/For Borrower	290,000.00	520. Total Reductions in Amount Due Seller	
300. Cash at Settlement from/to Borrower:		600. Cash at Settlement to/from Seller:	
301. Gross amount due from Borrower (line 120)	248,303.01	601. Gross amount due to Seller (line 420)	
302. Less amount paid by/for Borrower (line 220)	290,000.00	602. Less reductions in amount due Seller (line 52)	
303. Cash TO Borrower:	41,696.99	603. Cash TO/FROM Seller:	0.00

L. SETTLEMENT CHARGES:

700. Total Sales/Broker's Commission:

700. Total Sales/Broker's Commission:	Paid from Borrower's Funds at Settlement	Paid from Seller's Funds at Settlement
Based on Price \$		
Division of Commission (line 700) follows:		
701. \$		
702. \$		
\$		
703. Commission paid at settlement		
704.		

800. Items Payable In Connection With Loan:

803. Appraisal Fee to Reid Choate	697.91	
808. Tax Related Service Fee to Argent Mortgage	70.00	
809. Flood Search Fee to Argent Mortgage	9.00	
810. Lender underwriting Fee to Argent Mortgage	699.00	
857. Loan Origination Fee % to Accelarate Mortgage	6,003.00	
864. Application Fee to Accelarate Mortgage	300.00	
865. Processing Fee to Accelarate Mortgage	700.00	

900. Items Required By Lender To Be Paid In Advance:

901. Interest from 12/16/05 to 01/01/06 @\$85.01/day (16 days)	1,360.16	
903. Hazard Insurance Premium for Year(s) to Atlas Ins. Agency	890.00	
904.		

1000. Reserves Deposited With Lender:

1001. Hazard Insurance 2 months @\$74.17 per month	148.34	
1002. Mortgage Insurance		
1004. County Property Taxes 7 months @\$21.78 per month	152.46	

1100. Title Charges:

1101. Settlement or closing fee to Security Title Corporation	468.75	
1106. Notary fees to Security Title Corporation	20.00	
1109. Lender's coverage \$ 290,000.00	1,050.00	
1111. Lien & F/S Report to Security Title Corporation	26.04	
1112. Real Property Tax to Security Title Corporation	5.21	
1114. Record Release to Bureau of Conveyances	25.00	
1115. Release Tracking Fee to Security Title Corporation	30.00	

1200. Government Recording and Transfer Charges

1201. Recording Fees: Deed\$ Mortgage \$ 25.00 Release \$	25.00	
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1300. Additional Settlement Charges:

1301. Survey to		
1302. Pest Inspection		
1303. Delinquent taxes 2003-2004 to Director of Finance	1,958.44	
1304. Delinquent taxes 2004-2005 to Director of Finance	512.58	
1305. Payoff acct. #1143302 to HFS Federal Credit Union	17,325.00	
1306. Payoff acct. #1859704 to HFS Federal Credit Union	10,548.00	
1307.		
1308. payoff acct. #1859703 to HFS Federal Credit Union	8,128.00	
1309. Payoff acct. #512107185614 to Sears, CB USA	6,770.00	
1310. payoff ACCT. # 601100050035 to Discover	6,133.00	
1311. payoff ACCT. #1859756 to HFS Federal Credit Union	6,113.00	
1312. payoff acct. #4146850002308117 to CB&T	4,266.00	
1313. payoff acct. #486236251867 to Capital One Bank	2,998.00	
1315. payoff acct. #488860700062 to Bank of America	2,531.00	
1316. payoff acct. #4352378346122225 to TNBTGT VISA	2,070.00	
1317. payoff acct. #525100141 to CU of HI.	1,971.00	
1318. payoff acct. #4112 to MBNA of America	1,203.00	
1319. payoff acct. #438864149123 to Capital One Bank	1,128.00	
1320. payoff acct. #529115242221 to Capital One Bank	1,114.00	

1322. payoff acct. #7270749612 to CCB	708.00	
1323. payoff acct. #542418023596 to Citi	524.00	
1324. payoff acct. #944204395 to Shell/Citi	455.00	
1325. payoff acct. #4673071848 to First Card	356.00	
1326. payoff acct. #4481000859520 to Macy's DSNB	214.00	
1327. Payoff acct. #787058 to GEMB/JCP	165.00	
1329. payoff acct. #612659771 to Phillip	155.00	
1330. payoff acct. #20011012605 to Taxes	8,712.00	
1331. payoff acct. #2000067581 to Taxes	778.00	
1332. payoff acct. #9709 to Credit Associates of Maui	34,000.00	
1333. Taxes due 2005-2006 to Dept. of Taxation	149.53	
1400. Total Settlement Charges (Enter on line 103,Section J -and- line 502, Section K)	133,665.42	0.00

Attachments:

BREAKDOWN OF NEW LOANS

Description	Buyer Amount	Seller Amount
Argent Mortgage, , , Loan# 0091447151	290,000.00	
Total of New Loans.	290,000.00	

BREAKDOWN OF PAYOFF ON HUD line 104

Payoff to: Litton Loan Servicing LP
 4828 Loop Central Drive
 Houston, TX 77081-2226

Loan #: 11540770

Description	Amount
Principal Balance	112,679.97
Interest from 11/01/2005 to 12/27/2005	1,927.62
Quote Fee	15.00
Fax Fee	15.00
Total Payoff	114,637.59

Total as shown on HUD line #104.

114,637.59