AN ACT

TO RELIEVE THE ROYAL DOMAIN FROM ENCUMBRANCES, AND TO RENDER THE SAME INALIENABLE.

WHEREAS, by the Act entitled "An Act relating to the lands of His Majesty the King, and of the Government," passed on the 7th day of June, A. D. 1848-it appears by the Preamble, that His Most Gracious Majesty Kamehameha III., the King, after reserving certain lands to himself as his own private property, to surrender and make over unto his chiefs and people, the greater portion of his Royal Domain. And whereas, by the same Act it was declared that certain lands therein named, shall be the private lands of Kamehameha III., to have and to hold to himself, his heirs and successors forever; and that the said lands shall be regulated and disposed of according to his royal will and pleasure, subject only to the rights of tenants. And whereas, by the proper construction of the said statute the words "Heirs and Successors," mean the heirs and successors to the Royal Office. And whereas, the history of said lands shows that they were vested in the King for the purpose of maintaining the Royal State and Dignity; and it is therefore disadvantageous to the public 'interest, that the said lands should be alienated, or the said Royal Domain diminished. And whereas, further, during the two late reigns, the said Royal Domain has been greatly diminished, and is now charged with mortgages to secure considerable sums of money ; now, therefore,

Be it Enacted, by the King and the Legislative Assembly of the Hawaiian Islands, in the Legislature of the Kingdom assembled:

SECTION 1. The Minister of Finance is hereby authorized to issue Exchequer Bonds, with coupons attached, to the amount of not more than thirty thousand dollars, said bonds to bear interest, at not more than twelve per cent. per annum, payable half yearly, and to be redeemable at such times within the next twenty years, as the said Minister of Finance shall deem expedient, which said bond shall be issued whensoever necessary to the Commissioners of Crown Lands, hereinafter provided for, to be used to extinguish those mortgages which may remain unsatisfied after the Administrator of his late Majesty's Estate has exhausted all the Estate belonging to his late Majesty, in a private capacity, which the said Administrator may be legally entitled to use for the payment of the debts of the Estate.

SECTION 2. Full authority is hereby given to such Commissioners, jointly with the Minister of Finance, to negotiate for . the redemption of the mortgages in the preceding section referred to, and dispose of the said Exchequer Bonds for that purpose, in such manner as may be most advantageous to the public interest.

SECTION 3. It is further enacted, that so many of the lands which by the Statute enacted on the 7th of June, 1848, are declared to be the private lands of His Majesty Kamehameha III., to have and to hold to himself, his heirs and successors forever, as may be at this time unalienated, and have descended to His Majesty Kamehameha V., shall be henceforth inalienable, and shall descend to the heirs and successors of the Hawaiian Crown forever; and it is further enacted, that it shall not be lawful hereafter to execute any lease or leases of the said lands, for any term of years to exceed thirty.

SECTION 4. The Commissioners of the Crown Lands shall have full power and authority to make good and valid leases of the said lands for any number of years not exceeding thirty; but in no case shall it be lawful to collect the rents on the same for more than one year in advance, or to receive anything in the nature of a bonus for signing the said lease, and all the rents, profits and emoluments derived from the said lands, after deducting the necessary and proper expenses of managing the same, shall be for the use and benefit of the Reigning Sovereign, and payable by the said Commissioners to the order of the King, except when the King shall be a minor, and then they shall be invested for the benefit of the said minor King, as the Legislature may direct, until the said minor shall have arrived at the age of majority, and excepting further as in the succeeding section set forth. SECTION 5. There shall be set apart by the said Commissioners, one-fourth part of the annual revenue of the said Estate, which shall be paid into the Public Treasury, and be devoted first to the payment of the interest on the Exchequer Bonds herein above provided for, and so much of the said fourth part of the said income as may be in excess of the said interest on the said bonds, shall be applied to the payment of the principal of the said bonds, until the entire sum by this Act authorized to be issued shall be fully paid.

SECTION 6. The Board of Commissioners of Crown Lands shall consist of three persons, to be appointed by His Majesty the King, two of whom shall be appointed from among the members of his Cabinet Council, and serve without any remuneration, and the other shall act as Land Agent, and shall be paid out of the revenues of the said land, such sum as may be agreed by His Majesty the King.

Approved this 3rd day of January, A. D. 1865.

KAMEHAMEHA R.

AN ACT

TO MAKE A PERMANENT SETTLEMENT ON HEB MAJESTY QUEEN Emma.

WHEREAS, by the law of this Kingdom, as at present existing, the Consorts of the Kings of Hawaii are entitled to Dower in the Royal Domain; and whereas, it is not advantageous to the Kingdom, that the Royal Domain should be diminished; • and whereas, it is just and proper that Queen Emma should be enabled to maintain a style of living suitable to her station and dignity; therefore,

Be it Enacted, by the King and the Legislative Assembly of the Hawaiian Islands, in the Legislature of the Kingdom assembled:

SECTION 1. That the sum of six thousand dollars shall be paid annually out of the Public Treasury to Her Majesty Queen